

FOR IMMEDIATE RELEASE:



TerraPass Inc.<sup>TM</sup> lists first validated US carbon offset project on APX VCS registry

*TerraPass Carbon Management Services leads with TÜV SÜD-validated project*

**March 23, 2009** -- San Francisco, CA -- TerraPass Inc.<sup>TM</sup>, a leading originator and retailer of carbon credits and carbon offsets, today announced that it had become the first carbon origination company to list a VCS-validated project located in the United States on the new APX VCS registry. The Greater Lebanon Refuse Authority Landfill Gas Collection and Combustion Project (GLRA) has been validated to the VCS standard by TÜV SÜD Industrie Service GmbH, (Department Carbon Management Service).

The listing on the APX VCS registry is available to the public at the following URL:

<https://vcsregistry1.apx.com/myModule/rpt/myrpt.asp?r=111>.

“We are very pleased to have achieved this milestone in the development of the US voluntary carbon market,” said Erin Craig, Vice President, TerraPass Carbon Management Services. “In just under a year we’ve built a carbon origination organization capable of working effectively with industry leaders like TÜV SÜD America and APX, and we look forward to further expansion of our carbon credit portfolio this coming year.”

The TerraPass Carbon Management Services team focuses on originating small scale, U.S.-based projects such as landfill and agricultural methane abatement efforts, and plans to expand into related methodologies. Credits from the portfolio will be used both to satisfy TerraPass’ retail carbon offset purchase obligations and to help companies in the voluntary and pre-compliance carbon markets achieve their carbon footprint management goals. More information on TerraPass Carbon Management Services is also available, at [www.terrapass.com/about/carbon-management-services.html](http://www.terrapass.com/about/carbon-management-services.html).

Carbon credits issued from the GLRA project will initially be included in the TerraPass 2009 carbon offset portfolio, including products for purchase through the TerraPass website ([www.terrapass.com](http://www.terrapass.com)), and the TerraPass Carbon Balanced Business program ([www.terrapass.com/business](http://www.terrapass.com/business)), and through partners including Expedia® ([www.expedia.com](http://www.expedia.com)), Enterprise Rent-A-Car ([www.enterprise.com](http://www.enterprise.com)), National Car Rental ([www.nationalcar.com](http://www.nationalcar.com)) and Alamo Rent A Car ([www.alamo.com](http://www.alamo.com)).

Details of all TerraPass projects are available at the TerraPass website, at [www.terrapass.com/projects](http://www.terrapass.com/projects).

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## **About TerraPass Inc.**

Launched in 2004, TerraPass Inc. works with developers of greenhouse gas reduction projects to bring to market verified carbon credits. The company is also a leading retailer of carbon offsets and consumer energy efficiency products through [www.terrapass.com](http://www.terrapass.com). Individuals, families and businesses who are balancing out the global warming impact of their flying, driving and home and office energy use have collectively made more than 150,000 purchases of carbon offsets from TerraPass and its partners. Together, TerraPass carbon offsets have funded reductions of over 1 billion pounds of carbon dioxide emissions, the primary cause of climate change. TerraPass works with clean energy and carbon emissions reduction projects throughout the U.S., including wind power, farm power, and landfill gas capture. 100% of TerraPass carbon credits are verified against a broadly accepted standard by independent, third-party verifiers. For more information, visit [www.terrapass.com](http://www.terrapass.com).

## **About TÜV SÜD America's Carbon Management Service**

TÜV SÜD America Inc., a subsidiary of TÜV SÜD AG, is a UNFCCC DOE - accredited to all scopes and one of the market leaders in third-party validation and verification of climate change and carbon offset projects worldwide. The expansion of Carbon Management Services to the NAFTA region allows for increased breadth of services in this region. TÜV SÜD America is approved by the California Energy Commission (CEC) as verifier for the California Climate Action Registry and has local experience on GHG inventories and Voluntary Carbon Standard (VCS) and Gold Standard (GS) projects. TÜV SÜD Carbon Management Service offers validation of Voluntary Carbon Standard (VCS), Gold Standard (GS), and VER+ projects, verification and certification of VERs during the project term, Kyoto Protocol project-based mechanisms, and verification of Greenhouse Gas Inventories under the European Union Emissions Trading Scheme.

## **About APX Inc.**

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. Providing a bank and mint for environmental commodities, APX solutions are trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. The company is the solution of choice for every major renewable energy market in North America and greenhouse gas markets worldwide, including the Gold Standard, the Voluntary Carbon Standard (VCS), and the Climate Action Reserve (a program of the California Climate Action Registry). APX is a privately held company. [www.apx.com](http://www.apx.com)

## **TerraPass Media Contact**

Erik Blachford  
[pr@terrapass.com](mailto:pr@terrapass.com)  
(415) 692-3411

TerraPass Inc.  
568 Howard Street  
San Francisco, CA 94118