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TerraPass Inc.TM Announces 2009 Carbon Offset Portfolio

TerraPass Carbon Management Services launches with 2.5 million credits under management

November 10, 2008 -- San Francisco, CA -- TerraPass Inc.TM, a leading originator and retailer of carbon credits and carbon offsets, today released its 2009 carbon offset portfolio, including products for purchase through the TerraPass website (www.terrapass.com), and the TerraPass Carbon Balanced Business program (www.terrapass.com/business), and through partners including Expedia® (www.expedia.com), Enterprise Rent-A-Car (www.enterprise.com), National Car Rental (www.nationalcar.com) and Alamo Rent A Car (www.alamo.com).

TerraPass also announced the formation of TerraPass Carbon Management Services, under the leadership of Erin Craig, Vice President, TerraPass Carbon Management Services (CMS). TerraPass CMS originates U.S.-based carbon credits for sale in US voluntary and pre-compliance markets using high-quality standards such as the Voluntary Carbon Standard and the Climate Action Reserve (CCAR). The new initiative has already signed 10 long-term contracts representing over 2.5 million metric tons of carbon reductions, and has built a robust pipeline of new projects which should double the portfolio by the end of next year. More information on TerraPass Carbon Management Services is also available, at www.terrapass.com/about/carbon-management-services.html.

The TerraPass CMS team focuses on originating small scale, U.S.-based projects such as landfill and agricultural methane abatement efforts, and plans to expand into related methodologies. Credits from the portfolio will be used both to satisfy TerraPass' retail carbon offset purchase obligations and to help companies in the voluntary and pre-compliance carbon markets achieve their carbon footprint management goals.

The TerraPass 2009 carbon offset portfolio is the first to be drawn from a TerraPass-originated set of carbon credit projects, and as such represents a watershed moment in the company's transformation from a consumer carbon offset retailer into a U.S.-based carbon credit originator.

"We are pleased to offer TerraPass individual and business customers this portfolio of high-quality carbon offset projects," said Erik Blachford, TerraPass Inc. CEO. "Our TerraPass Carbon Management Services team has made great progress already, and we are excited by the opportunity to supply high-quality carbon credits to the voluntary, pre-compliance, and eventually compliance markets."

Details of all TerraPass projects are available at the TerraPass website, at www.terrapass.com/projects.

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About TerraPass

Launched in 2004, TerraPass Inc. works with developers of greenhouse gas reduction projects to bring to market verified carbon credits. The company is also a leading retailer of carbon offsets and consumer energy efficiency products through www.terrapass.com. Individuals, families and businesses who are balancing out the global warming impact of their flying, driving and home and office energy use have collectively made more than 150,000 purchases of carbon offsets from TerraPass and its partners. Together, TerraPass carbon offsets have funded reductions of over 1 billion pounds of carbon dioxide emissions, the primary cause of climate change. TerraPass works with clean energy and carbon emissions reduction projects throughout the U.S., including wind power, farm power, and landfill gas capture. 100% of TerraPass carbon credits are verified against a broadly accepted standard by independent. third-party verifies. For more information, visit www.terrapass.com.

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